



福萊特玻璃集團股份有限公司
Flat Glass Group Co., Ltd.

(Stock code: 6865)

**THIRD QUARTERLY REPORT
 FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024**

Flat Glass Group Co., Ltd. Company

Group 13.09 13.10B

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C (CSRC), C

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1. IMPORTANT NOTICE

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- 1.3 C

2. KEY FINANCIALS

2.1 Major financial statements items and financial indicators

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Items	For the three months from 1 July 2024 to 30 September 2024	Increase/ decrease compared to the same period of last year (%)	For the nine months ended 30 September 2024	Increase/ decrease compared to the same period of last year (%)
	3,907,891,430.35	-37.03	14,603,886,927.79	-8.06
C	-202,973,418.07	-122.97	1,295,646,909.93	-34.18
C	-235,364,381.08	-126.87	1,245,043,778.15	-36.02
	"	"	3,016,985,554.74	"
B (MB)	-0.09	-122.05	0.55	-38.45
(MB)	-0.09	-121.96	0.55	-38.36
(%)	-0.77		5.80	
		5.38		6.24

	As at 30 September 2024	As at 31 December 2023	Increase/decrease compared to the end of last year (%)
Equity	44,112,509,494.84	42,981,997,983.52	2.63
Equity attributable to owners of the parent	22,293,017,743.52	22,215,074,391.42	0.35

2.2 Non-recurring items and amounts

	For the three months from 1 July 2024 to 30 September 2024	For the nine months ended 30 September 2024
Non-recurring items		
Gain on disposal of subsidiaries	-3,962,857.35	-13,778,689.70
Gain on disposal of investment in subsidiaries	16,596,733.60	39,228,872.50
Income tax expense	33,790,920.41	43,116,979.91

2.3 Changes in major financial statements item and financial indicators and reason thereof

Items	Closing balance	Opening balance	Increase/
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3. SHAREHOLDERS' INFORMATION

3.1 Total number of ordinary shareholders and preferred shareholders with voting rights resumed and shareholding of the top ten shareholders

Total number of ordinary shareholders at end of the reporting period	53,643	Total number of preferred shareholders with voting rights resumed at end of the reporting period (if any)	
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Shareholding of top ten shareholders (excluding the shares lent through refinancing)

Name of shareholders	Nature of shareholders	Shareholding as at the period end	Percentage (%)	Restricted shareholding	Pledge, mark or locked-up Status	Number
HK CC MI EE LIMI ED		441,652,960	18.85	☐		
H		439,358,400	18.75	☐		☐
		350,532,000	14.96	☐		☐
J		324,081,600	13.83	☐		☐
H K G	F	55,167,444	2.35	☐		☐
C		46,801,800	2.00	☐		/
		31,201,200	1.33	☐		/
F		31,201,200	1.33	☐		/
		18,600,000	0.79	☐		☐
M C I				☐		
E G						
E I						
R		18,119,074	0.77	☐		☐
B C L GF H						
M						
I						
I E						

4. OTHER REMINDERS

1. 2023年12月22日，本公司召開2023年第三次股東大會，討論及批准《關於回購公司部分H股一般性授權的議案》。

根據該項授權，本公司於2023年12月22日至2024年1月17日，以總額最高達8,285,000 H股，即本公司於2023年12月22日收市價每股H股17.98港元，總額最高達148,000,000港元，以每股H股13.66港元的總額，以總額最高達122,291,740港元。

5. QUARTERLY FINANCIAL STATEMENTS

5.1 Financial Statements

Consolidated Balance Sheet As at 30 September 2024

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Items	As at 30 September 2024	As at 31 December 2023
Current assets:		
Current receivables	5,202,335,142.25	6,616,387,667.80
Prepaid expenses	332,567,773.85	230,000,000.00
Other current assets		623,194.84
Current investments	1,270,838,399.61	1,593,420,392.78
Financial assets	3,024,487,660.15	3,685,519,572.47
Accounts receivable	2,577,141,688.92	2,006,375,691.99
Accounts payable	213,547,258.61	334,679,147.36
Other payables	189,838,724.10	110,981,841.18
Income tax	2,167,736,168.07	2,001,439,456.08
Other current liabilities	493,482,108.57	253,544,780.77
	15,471,974,924.13	16,832,971,745.27
Non-current assets:		
Long-term investments	108,131,246.00	100,912,760.44
Intangible assets	493,135,697.60	512,316,310.04
Financial assets	15,467,573,487.75	15,114,905,877.20
Current assets	3,640,248,496.21	1,755,993,807.38
Other non-current assets	950,637,299.26	772,995,833.34
Income tax	6,376,730,051.37	3,279,561,250.53
Long-term liabilities	188,050,048.34	80,715,862.63
Other non-current liabilities	300,245,195.83	219,705,261.03
Other non-current assets	1,115,783,048.35	4,311,919,275.66
Other non-current liabilities	28,640,534,570.71	26,149,026,238.25
Other non-current assets	44,112,509,494.84	42,981,997,983.52

Items	As at 30 September 2024	As at 31 December 2023
Current liabilities:		
Trade payables	1,263,045,007.52	1,913,771,731.03
Other payables	1,756,309.49	1,756,309.49
Accrued expenses	844,991,904.62	914,048,358.15
Contract liabilities	4,195,464,592.03	4,520,361,509.42
Contract liabilities - contract costs	45,984,998.74	129,107,796.79
Contract liabilities - contract revenue	85,985,859.22	105,339,978.73
Contract liabilities - contract expenses	168,581,766.94	200,138,915.37
Contract liabilities - contract income	185,639,899.87	134,808,907.90
Contract liabilities - contract costs (continued)	35,498,808.50	30,801,288.06
Contract liabilities - contract revenue (continued)	1,151,620.00	1,371,320.00
Contract liabilities - contract expenses (continued)	2,317,471,534.93	1,253,366,988.69
Contract liabilities - contract income (continued)	3,809,596.98	12,279,287.63
Contract liabilities - contract costs (continued)	9,110,975,160.85	9,184,979,783.20
Non-current liabilities:		
Long-term payables	7,443,248,528.66	6,655,130,751.81
Bank borrowings	3,877,518,301.25	3,755,915,215.98
Lease liabilities	717,137,937.70	538,240,698.05
Long-term payables	47,435,788.47	93,846,651.81
Employee benefits	5,399,179.16	5,098,771.16
Provisions	96,041,710.33	56,476,018.31
Provisions	440,062,536.08	401,399,642.04
Other non-current liabilities	12,626,843,981.65	11,506,107,749.16
Other non-current liabilities	21,737,819,142.50	20,691,087,532.36
Owner's equity (Shareholders' equity):		
Share capital	585,729,820.25	587,831,058.75
Reserves	491,726,171.57	491,726,417.43
Contract liabilities	10,697,606,385.04	10,798,133,395.26
Retained earnings	229,647,592.17	15,986,520.00
Other equity	-19,546,079.44	11,349,243.83
Other equity	66,530,258.12	49,829,227.15
Other equity	293,915,529.38	293,915,529.38
Other equity	10,406,703,250.77	9,998,276,039.62
Other equity	22,293,017,743.52	22,215,074,391.42
Minority interest	81,672,608.82	75,836,059.74
Other equity	22,374,690,352.34	22,290,910,451.16
Other equity	44,112,509,494.84	42,981,997,983.52
Other equity	H	J
Other equity	I	H

Consolidated Income Statement
For the nine months ended 30 September 2024

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Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
I. Total operating income	14,603,886,927.79	15,884,754,551.71
Income from operations	14,603,886,927.79	15,884,754,551.71
II. Total operating costs	13,092,855,274.09	13,687,258,371.34
Cost of sales	11,826,559,614.14	12,512,619,867.37
Depreciation and amortization	156,640,836.39	155,064,976.06
Provision for doubtful accounts	49,888,059.83	53,205,931.93
Goodwill impairment	237,827,378.78	203,156,940.18
Other operating expenses	479,770,552.29	488,804,223.74
Financial expenses	342,168,832.66	274,406,432.06
Income tax expense	417,437,323.05	377,283,590.99
Income tax credit	85,073,506.41	65,920,703.08
Other non-operating income	100,203,738.26	44,417,485.82
Income from operations (continued)	56,206,628.06	14,195,303.23
Income from goodwill impairment	13,045,729.54	15,758,168.23
Other non-operating income (continued)	-43,918.61	83,275.87
Loss from operations	6,672,461.26	-24,377,980.35
Loss from operations (continued)	-206,203,928.58	-15,241,927.32
Goodwill impairment	-13,778,689.70	-7,819,396.09
III. Operating profit (loss stated with "-")	1,454,087,944.39	2,208,752,941.53
Other non-operating income	4,350,505.41	2,495,620.45
Loss from operations	4,443,626.99	1,910,339.23
IV. Total profit (total loss stated with "-")	1,453,994,822.81	2,209,338,222.75
Loss from operations	152,511,363.80	238,104,754.50

Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
V. Net profit (net loss stated with "-")	1,301,483,459.01	1,971,233,468.25
(I) G		
1. C	1,301,483,459.01	1,971,233,468.25
(II) G		
1. C	1,295,646,909.93	1,968,569,472.63
2. C	5,836,549.08	2,663,995.62
VI. Other comprehensive income, net of tax	-30,895,323.27	-11,966,193.28
(I) C	-30,895,323.27	-11,966,193.28
1. C	-30,895,323.27	-11,966,193.28
(1) C	7,583,151.29	-5,341,474.85
(2) C	-38,478,474.56	-6,624,718.43
VII. Total comprehensive income	1,270,588,135.74	1,959,267,274.97
(I) C	1,264,751,586.66	1,956,603,279.35
(II) C	5,836,549.08	2,663,995.62
VIII. Earnings per share		
(I) B	0.55	0.90
(II) B	0.55	0.90
F	MB0.	MB0.
L	H	J

Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
III. Cash flow from financing activities:		
Cash received from the issue of shares	6,037,407,146.70	6,037,407,146.70
Cash received from the issue of debt securities	7,262,695,731.55	9,036,177,938.68
Cash received from the issue of other financial instruments	1,673,969,408.16	798,718,493.13
Cash received from the sale of subsidiaries	8,936,665,139.71	15,872,303,578.51
Cash received from the sale of other assets	5,906,038,631.40	7,156,624,327.00
Cash received from the sale of investments	1,177,324,913.56	295,344,681.57
Cash received from the sale of other financial instruments	1,988,606,508.75	722,341,643.57
Cash received from the sale of other assets	9,071,970,053.71	8,174,310,652.14
Cash paid for the acquisition of subsidiaries	-135,304,914.00	7,697,992,926.37
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-15,599,489.82	26,651,417.40
V. Net increase in cash and cash equivalents	-1,376,779,020.88	4,486,466,239.31
At the beginning of the period	5,479,316,299.60	2,319,081,464.51
VI. Cash and cash equivalents at end of period	4,102,537,278.72	6,805,547,703.82

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