



1. IMPORTANT NOTICE

- 1.1 In accordance with the provisions of the Companies Act, the Board of Directors of the Company has reviewed the financial statements of the Company for the period from January 1, 2025 to March 31, 2025, and has confirmed that the financial statements are true and accurate, and that the Company has no material changes in its financial position or operations during the period.
- 1.2 The Company has no material changes in its financial position or operations during the period, and the Board of Directors has confirmed that the financial statements are true and accurate, and that the Company has no material changes in its financial position or operations during the period.
- 1.3 The Company has no material changes in its financial position or operations during the period, and the Board of Directors has confirmed that the financial statements are true and accurate, and that the Company has no material changes in its financial position or operations during the period.

2. KEY FINANCIALS

2.1 Major financial statements items and financial indicators

Items	MB		
	For the three months ended 31 March 2025	For the three months ended 31 March 2024	Increase/decrease compared to the same period of last year (%)
Revenue	4,079,288,887.46	5,725,831,610.97	-28.76
Cost of sales	106,128,157.99	759,878,695.37	-86.03
Gross profit	102,190,904.74	760,078,576.19	-86.56
Operating profit	166,977,577.54	600,981,736.90	-72.22
Net profit (MB)	0.05	0.32	-84.38
Diluted earnings per share (MB)	0.05	0.32	-84.38
Return on equity (%)	0.49	3.37	-2.88

	As at 31 March 2025	As at 31 December 2024	Increase/decrease compared to the end of last year (%)
o	43,090,138,408.78	42,919,798,033.81	0.40
E r b b o ow r ' of			
Co _m	21,727,192,079.97	21,698,797,844.34	0.13

2.2 Non-recurring items and amounts

 MB

For the
three months
ended 31 March
2025

Items

G (o) o d o of o - rr of , d o r o off	3,142,952.91
f o m r o o f o r m r m of	
Go r m r r o d o of rr r od, d	
o o r d o Co m , o r m o r o r d d r d	
S , o , o d o o r w d r m d r d	
o o m o Co m , d o)	314,020.92
I f m (o) r f o m f r of	
d f d b o -f	
d (o) o d o of f d f r r ,	
d o r f o m ff d b r d o	
Co m , o r m o r o	656,635.04
r o -o r o m /() o r	
bo	546,552.26
L : Eff of o m	728,462.59
M o r r m (f r)	-5,554.71
o	3,937,253.25

2.3 Changes in major financial statements item and financial indicators and reason thereof

Items	Increase/ decrease (%)	Main reasons for the changes
Profit	-42.48	Due to the decrease in the operating profit of the company, the profit of the company decreased by 42.48%.
Administrative expenses	347.51	Due to the increase in the administrative expenses of the company, the administrative expenses of the company increased by 347.51%.
Financial expenses	45.54	Due to the increase in the financial expenses of the company, the financial expenses of the company increased by 45.54%.
Other income	-28.76	Due to the decrease in the other income of the company, the other income of the company decreased by 28.76%.
Flow from operations	-72.22	Due to the decrease in the flow from operations of the company, the flow from operations of the company decreased by 72.22%.

3. SHAREHOLDERS' INFORMATION

Total number of ordinary shareholders and preferred shareholders with voting rights resumed

Shareholdings of top ten unrestricted shareholders

Name of shareholders	Number of unrestricted tradable shares held	Class of shares and number	
		Class	Number

- o 1: HKSCC MI EES LIMITED om o b f of o r r o r of H
r of Co m .
- o 2: r r Ho Ko S r C r Co m L m r b o r r o r
of S S o Co .
- o 3: r o r w r f o m r r of m m b r of Co m 31 M r 2025.
- o 4: A S r o b r r fo r m r f r r , r o r
of S r o r r r of S r r o r r r o
r r o .

4. QUARTERLY FINANCIAL STATEMENTS

Consolidated Balance Sheet As at 31 March 2025

රු රු ද බ F G G o Co., L ද.

රු MB of ද : ද ද

Items	As at 31 March 2025	As at 31 December 2024
Current assets:		
C b ද o ද	4,837,877,931.84	5,294,894,127.46
රු ද f	299,129,258.31	520,018,576.54
D r f	798,295.74	698,070.40
B r b	1,281,804,115.14	1,106,217,189.54
Fr ද r b	2,822,739,389.54	2,595,254,216.48
Fr r b	1,760,079,679.57	1,566,522,584.04
Ad r b	238,653,858.52	53,328,847.76
රු r r b	108,218,405.81	130,072,141.34
I r o r	1,465,451,152.54	1,732,831,478.80
රු r rr	716,092,249.02	877,208,803.75
o r rr	13,530,844,336.03	13,877,046,036.11
Non-current assets:		
D b	143,564,000.00	143,768,000.00
රු ද b m	325,596,119.73	223,712,827.25
Lo r - rm m	119,180,385.63	112,469,977.19
I m r o r m	480,339,541.11	486,742,160.12
F ද m r o r	16,147,053,560.95	16,395,460,289.88
Co r o r o r	3,538,175,883.92	2,941,458,882.80
රු -of- r o r	965,767,228.37	964,173,015.24
I b	6,322,831,446.62	6,325,843,840.85
Lo - rm r ද	241,493,113.36	243,549,841.55
D f rr ද	335,836,563.29	326,497,420.36
රු o - rr	939,456,229.77	879,075,742.46
o o - rr	29,559,294,072.75	29,042,751,997.70
o rr	43,090,138,408.78	42,919,798,033.81

Items	As at 31 March 2025	As at 31 December 2024
Current liabilities:		
Short-term borrowings	958,000,000.00	1,016,886,467.84
Deferred tax liabilities	133,309.13	767,714.98
Bank borrowings	789,809,229.73	874,305,689.59
Contract liabilities	3,927,977,077.71	4,023,960,176.25
Contract assets	45,871,491.96	33,293,546.48
Contract liabilities	69,139,060.57	105,478,367.64
Contract liabilities	186,916,547.38	189,088,810.12
Contract liabilities	206,832,575.22	155,082,120.17
Contract liabilities	44,879,094.77	36,197,048.99
Contract liabilities	1,299,820.00	1,299,820.00
Contract liabilities	2,251,064,683.54	2,294,095,101.37
Contract liabilities	1,764,716.57	2,569,993.90
Contract liabilities	8,437,508,691.81	8,695,527,988.34
Non-current liabilities:		
Long-term borrowings	7,447,810,636.24	7,092,181,287.22
Bank borrowings	3,955,469,136.42	3,916,928,685.43
Long-term borrowings	770,928,438.22	764,315,904.02
Long-term borrowings	48,531,183.36	47,989,504.57
Long-term borrowings	4,388,775.92	4,549,602.98
Long-term borrowings	212,240,758.20	207,242,484.26
Long-term borrowings	401,110,244.44	406,901,700.96
Long-term borrowings	12,840,479,172.80	12,440,109,169.44
Long-term borrowings	21,277,987,864.61	21,135,637,157.78
Owner's equity (or Shareholders' equity):		
Share capital	585,730,034.75	585,729,891.25
Share capital	491,721,745.95	491,724,696.36
Share capital	10,702,151,713.93	10,700,692,654.16
Share capital	308,043,707.47	229,499,392.17
Share capital	-29,248,293.21	-26,317,651.97
Share capital	70,526,661.46	68,241,880.14
Share capital	293,915,529.38	293,915,529.38
Share capital	9,920,438,395.18	9,814,310,237.19
Share capital	21,727,192,079.97	21,698,797,844.34
Share capital	84,958,464.20	85,363,031.69
Share capital	21,812,150,544.17	21,784,160,876.03
Share capital	43,090,138,408.78	42,919,798,033.81
Share capital		

Consolidated Income Statement
For the three months ended 31 March 2025

Grub Food Group Co., Ltd.

in MB of : ₪

Items	For the three months ended 31 March 2025	For the three months ended 31 March 2024
I. Total operating income	4,079,288,887.46	5,725,831,610.97
I : ₪	4,079,288,887.46	5,725,831,610.97
II. Total operating costs	3,952,531,862.93	4,909,646,177.39
I : ₪	3,601,056,812.72	4,496,587,038.50
Cost of sales	29,733,843.25	58,631,435.84
Selling expenses	14,596,634.98	24,147,530.81
General and administrative expenses	69,108,835.62	70,860,476.17
Research and development expenses	134,857,776.99	160,219,492.71
Finance income	103,177,959.37	99,200,203.36
Income from investments	133,781,349.19	127,049,522.15
Income from operations	18,843,709.03	22,917,428.30
Add: Income from operations (other)	16,099,485.70	28,613,422.50
Income from operations (other)	6,772,100.31	2,455,557.16
Income from operations (other)	6,710,408.44	2,456,217.16
Income from operations (other)	594,943.17	824,750.29
Loss from operations (other)	-27,367,383.71	17,713,515.21
Loss from operations (other)	-16,098,681.46	4,506,910.46
Gain from operations (other)	3,142,952.91	-9,621,461.73
III. Operating profit (loss expressed with "-")	109,900,441.45	860,678,127.47
Add: Income from operations	1,313,030.61	1,815,085.20
Loss from operations	766,478.35	978,552.99
IV. Total profit (total loss expressed with "-")	110,446,993.71	861,514,659.68
Loss from operations	4,723,403.21	102,882,495.54

Items	For the three months ended 31 March 2025	For the three months ended 31 March 2024
V. Net profit (net loss expressed with “-”)	105,723,590.50	758,632,164.14
(I) C f d o o o r b		
1. r of f o m o r o		
(o r d w -)	105,723,590.50	758,632,164.14
(II) C f d b r b o of ow r		
1. r of r b d o r o d r of		
r o m (o r d w		
-)	106,128,157.99	759,878,695.37
2. r of o r o r b b o m o r		
(o r d w -)	-404,567.49	-1,246,531.23
VI. Other comprehensive income, net of tax	-2,930,641.24	-26,880,578.72
(I) f r m o of o r o m r o m of		
r b b o r o d r of		
1. r o m	-2,930,641.24	-26,880,578.72
r o m r o m o b		
r f d o r of o r o	-2,930,641.24	-26,880,578.72
(1) F r C		
F r	-	6,797,170.54
(2) Co r o d f f r of		
fo r r m	-2,930,641.24	-33,677,749.26
VII. Total comprehensive income	102,792,949.26	731,751,585.42
(I) o o m r o m r b o r		
o m	103,197,516.75	732,998,116.65
(II) o o m r o m r b b o		
m o r	-404,567.49	-1,246,531.23
VIII. Earnings per share		
(I) B r r r (MB)	0.05	0.32
(II) D d r r r (MB)	0.05	0.32
For b o m b o d r o m m o o r o f f d		
r o d b m r d r b fo r m m b o w MB0, d r r o d,		
m r d r r o r o d w MB0.		
L r r of o d r m : J H r o r of o f o : J		
r		

Consolidated Statement of Cash Flow
For the three months ended 31 March 2025

rrrdbFGGroCo.,Ltd.

MB of :

Items	For the three months ended 31 March 2025	For the three months ended 31 March 2024
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I. Cash flow from operating activities:

Cash flow from operations	2,193,863,782.61	2,661,285,011.30
Cash flow from other operating activities	73,672,228.17	221,185,909.44
Cash flow from operations	39,285,747.57	39,404,606.70
Subtotal of cash flow from operations	2,306,821,758.35	2,921,875,527.44
Cash flow from other operating activities	1,679,241,176.61	1,698,817,030.77
Cash flow from other operating activities	242,243,862.96	261,748,208.83
Cash flow from other operating activities	96,516,467.11	195,316,112.03
Cash flow from other operating activities	121,842,674.13	165,012,438.91
Subtotal of cash flow from operations	2,139,844,180.81	2,320,893,790.54
Cash flow from other operating activities	166,977,577.54	600,981,736.90

II. Cash flow from investing activities:

Cash flow from investing activities	1,390,888,630.21	-
Cash flow from investing activities	61,691.87	118,020.00
Cash flow from investing activities	9,412,461.52	3,040,060.06
Cash flow from investing activities	14,446,411.39	20,607,000.03
Subtotal of cash flow from investing activities	1,414,809,194.99	23,765,080.09
Cash flow from investing activities	24.1340	998441981,5769871.288,3,2
Cash flow from investing activities	2045,8757103	

of cash flow from investing activities
1,242,6707020.00

Items	For the three months ended 31 March 2025	For the three months ended 31 March 2024
III. Cash flow from financing activities:		
Cash from borrowings	1,143,110,000.00	2,443,073,296.80
Cash from other financing	187,535,487.61	388,576,651.21
Subtotal of cash flow from financing	1,330,645,487.61	2,831,649,948.01
Cash from disposal of borrowings	879,749,116.58	2,261,441,650.23
Cash from disposal of other financing	81,071,875.83	96,374,182.43
Cash from other financing	251,596,965.56	514,668,368.28
Subtotal of cash flow from financing	1,212,417,957.97	2,872,484,200.94
Cash flow from foreign exchange rate changes on cash and cash equivalents	118,227,529.64	-40,834,252.93
IV. Effect of foreign exchange rate changes on cash and cash equivalents	3,248,185.51	-795,548.38
V. Net increase in cash and cash equivalents	-365,887,344.37	-760,162,054.32
Add: Cash at beginning of period	4,511,627,060.96	5,479,316,299.60
VI. Cash and cash equivalents at end of period	4,145,739,716.59	4,719,154,245.28
The accompanying notes are an integral part of these financial statements. Approved by the Board of Directors on 29 April 2025. Approved by the Board of Directors on 29 April 2025.		